

TONOPAH DAILY BONANZA

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TO SUBSCRIBERS.

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\$350,000 DIVIDEND DECLARED.

Dividend.

Twenty-five per cent dividend.

Ten per cent additional dividend.

Amounting to \$350,000 in coin to be paid on April 21, 1909, to the stockholders.

That oft repeated tale that has been circulated by calamity howlers during the past few months that the Tonopah mines could not operate to a profit owing to the low price of silver was dealt a blow yesterday by the announcement of the Tonopah Mining company's regular dividend of 25 cents and also of an extra 10 cent dividend. This act demonstrates that the property has been making a handsome profit from its ores during the last quarter and shows that the treasury will remain in excellent shape when the \$350,000 is paid to the fortunate ones holding stock in this company.

The 35 cent dividend puts the company on the same relative basis it enjoyed during the year 1907, when the extra dividends were dispensed with owing to the paying off of the indebtedness of the mill and railroad.

At the present time the company is free from debt and the mine never presented a better and healthier appearance. The ore bodies are producing their regular amount of high grade ore and with the large amount of development work under way there is every show of uncovering new and larger bodies of ore that will insure the payment of dividends for years to come. Even without the finding of new ledges the ones now being worked would insure dividends for several years before they would be worked out. The dividend will be paid April 21st.

IT AGAIN.

The Pioneer lease at Bullfrog is making regular shipments from its new strike on the 210-foot level. It is expected that a production of 250 tons a week, having a gross value of \$25,000, will be maintained. A drift to the north from the crosscut on the 210-foot level has been run for fifteen feet, and all the rock taken out in this work is said to average \$100 a ton. A sample taken across the breast at the end of the drift assays \$168. The crosscut on this level has been run thirty-eight feet without reaching the hanging wall.—News Item.

No one east of the Missouri river can begin to take this item seriously. Within the shadow of Rhyolite, a camp where the great Nevada boom received its first setback, because of the gross hyperboles that were used to tell a very plain story someone is beginning it all over again. The stock mannequin is being dressed up in a new suit of clothes.

Has no one learnt a lesson in Nevada during the past three years that commencing right at the heel of where the trail of a multitude of mining promises remain unfulfilled the very same ungarded language is employed to picture mining development in a new camp.

Imagine a thirty-eight foot crosscut of \$100 ore. If such were the facts there would not be a lone miner left in either Tonopah or Goldfield tonight. The Comstock in all its glory would fade in comparison to the remarkable characteristics of such an ore find. Comparatively speaking the Mohawk mine would only be a half filled stop when placed alongside of the dimensions of this bonanza.

There is no desire to detract from the merits of Nevada as a mining state. It is a mine producing jurisdiction as it has been frequently referred to in this paper, but such conditions as rescribed by the news item are not representative of any mineral development that can do Nevada the least bit of good. Underground work and not printer's ink can help Nevada in the east.

This publication was one of the first in the east to call attention to the merits of Pioneer and in addition dwell upon the fact that its discovery would have a good regenerating effect upon Rhyolite in general. There is no doubt that a camp of interesting proportions has been discovered, but it is utterly ruinous to the district to allow such news to become public.

In its present condition the mining public needs optimism bad enough, but such a fantastic jargon of what is probably a \$100 strike bound within much more defined limits than those mentioned, jeans distrust and the eventual pacification of people who were counting earnings that were bound to accrue from sending out 250 tons of \$100 ore per week.

Mining people who know the business make allowances for vivid descriptions of mining ground. Courts have ruled that in a sale of his kind the principles to a transaction should expect to have a great deal of loose language used to tell the story of the mine. Like David Harum's bargains a man selling a white horse might be allowed to refer to it as a rayonnately, untangled spotless animal warranted not to, etc., but when the animal turned up as a lanky coal sack brick heaver, the court said no contract.—New York Mining Age.

The people of Nevada care not whether the people east of the Missouri river or west of that famous water body takes the above seriously or not. The investing public of this state and California know by reports of prominent mining engineers that the enormous ore bodies are in evidence in the Pioneer lease, and they so know that within the last few days these ore bodies have increased in width and values. They are also conversant with the fact that from twenty-five to thirty tons of \$100 ore is being sent to the broad daily for shipment, and that this daily shipment will be increased to forty tons by next Monday, as three new ore teams are en route for Pioneer to haul the rich rock to the railroad.

Nevada has long ago become accustomed to the knocks of the stock and expects nothing better from its people. It is claimed that mining stock gambling is injuring the industrial stock business of New York, the financial center for this great industry.

If the editor of the Mining Age would make a careful examination, or have the same made, of the great Pioneer Colorado, he would retract his doubting article and proclaim to the world that had been misinformed and that the Pioneer Mining company by actual measurements and values over \$2,000,000 in sight, and is putting it at a very low estimate.

The Pioneer needs no boasting, the goods are there and speak for themselves.

Production tells the story with mines and the Pioneer leasing company is an interesting one to the people of Nevada.

SOLID GOLD LEASE TO INSTAL CYANIDE PLANT

ROUND MOUNTAIN PROPERTY TO HAVE ALL MODERN WORKING DEVICES.

In an interview with Cy Johnson, who came in from Round Mountain last evening, he says the lease on the Daisy known as the Solid Gold looks better to him with each return visit and inspection of the property, in the progress of development work. Mr. Johnson is the promoter and one of the heaviest stockholders of the Solid Gold lease and is in a position to give the facts.

"We have been busy since the starting of the mill, about thirty days ago," said Mr. Johnson, "cleaning up all the ore dumps of prior leases on the Daisy property preparatory to the commencement of reduction of our own ores. This work will be completed before the end of next week."

"During my recent visit to San Francisco I completed all arrangements for the installation of a cyanide plant which will be installed and in working order inside of six weeks. This will be of fifty-tons capacity to work in harmony with our present milling facilities. Machine drills are also being installed, the first in the district. This will greatly reduce the cost of mining. In fact, I believe we are now in a position to operate at a smaller cost than any company in the district and are making more complete savings of the gold values in our ores."

"Superintendent David S. Llewellyn is working two shifts of men developing and blocking out the ore, and with the mill running at full blast claims to have enough ore in sight and blocked out to run the mill the next twelve months at its full capacity of fifty tons per day. He says the ore bodies are giving every indication of permanency and the values are holding their own and improving at all points. It is predicted by those who know that this lease will be one of the dividend paying propositions, and classed with the big ones of Goldfield and Tonopah."

Mr. Johnson is to be congratulated on getting hold of this block of ground, and his associates will never regret their investment in the enterprise.

RICH STRIKES MADE IN ROUND MOUNTAIN LEASES

TWO PROPERTIES MAKE EXCEPTIONALLY GOOD FINDS YESTERDAY.

A report was brought in from Round Mountain last night by Cy Johnson of a rich strike made by John McLean on his lease just started on the Blue Jacket. A seam from four to eight inches wide has been encountered on the surface during the first day's work that pans from \$100 to \$200 a ton in gold.

The lease owned by Moran and Stofelt on the same property and which commenced work less than a week ago, has opened up numerous seams varying in thickness, with values running about the same as the McLean Lease. If these two leases follow the rule of the Round Mountain surface seams they are in line for bodies of ore of a good mill value as they acquire depth.

The taking of these leases on this property has been caused by the rich clean-ups being made continually during the past thirty days by the hydraulic operations in the same vicinity. The Blue Jacket company is owned and controlled by Tonopah people, among the owners being Key Pittman, E. B. Cushman and J. W. Skelton. If the amount of royalties continue from the hydraulic company and commence coming from ledge operations, they will soon be in a position to not only develop the ground on their own account, but will pay some good dividends.

MIDWAY MINE CLOSES DOWN FOR REPAIRS

The Midway mine closed Wednesday night owing to the boiler in the engine room becoming blistered. The Tonopah Foundry and Machine works is engaged in repairing the boiler and it is expected the mine will resume operations Sunday.

Attend the grand masquerade ball and prize waits contest this evening at the Big Casino. Fifty dollars in prizes will be distributed.

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THE MARKET.

NEW YORK, March 25.—Silver, 50.25; copper, 12.75 @ 12.875; lead, 3.975 @ 4.025; bonds were steady.

STOCK MARKET

Tonopah Mining advanced 18½ points yesterday on the strength of the reported extra dividend that has been ordered paid in conjunction with the regular dividend. Belmont took a rise of 5 and Montana advanced 3 points. Goldfield Consolidated closed 5 stronger, while Florence advanced 2½ points, and closed strong. Fraction advanced 2 points. The general tone of the market was considerably stronger than has been observed for some time.

The following quotations were received from the reliable brokerage firm of H. E. Epstein:

Tonopah District.	
Tonopah Mining	\$7.10
Montana	.68
Tonopah Ex.	.60
MacNamara	.32
Midway	.21
Belmont	.87
North Star	.02
West End	.30
Jim Butler	.18

Goldfield District.	
Consolidated	7.70
Columbia Mt.	.09
Booth	.16
Blue Bull	.10
Atlanta	.10
Great Bend	.16
Florence	3.20
Daisy	.41
Fraction	.94
Kewanas	.12
Florence Ex.	.02

Bullfrog District.	
Homestake	.03
Amethyst	.04
Valley View	.05
Monty Mt.	.05
Mayflower	.14

Miscellaneous.	
Pitts. Sil. Pk.	.62
Coalition	.64

Fifty dollars in prizes will be distributed this evening at the grand masquerade ball and prize waits contest at the Big Casino.

Fresh pastry daily at City Bakery, Opposite Tonopah Club. 3-19-41

Don't fail to attend the grand masquerade ball and prize waits at the Big Casino this evening.

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W. W. KEITH, General Agent. GOLDFIELD